



V-MARC India Limited
(Formerly known As **Asian Galaxy Pvt. Ltd.**)
Mfrs. Of : LT/HT Power , Control & A.B. Cables
Regd Office: Plot No. 3,4, 18 & 20A, Sector I IDC,
SIDCUL, Haridwar, Uttrakhand - 249403
Ph.: 01334-239638 www.v-marc.com
CIN-L 31908UR2014PLC001066

07.11.2023

National Stock Exchange of India Ltd.

(Listing & Corporate Communications),
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.

E-mail: cc_nse@nse.co.in

NSE Symbol: **VMARCIND**
ISIN: **INE0G XK01018**

Dear Sir/ Madam

Subject: Outcome of Board Meeting - Unaudited Financial Results & Limited Review Report for the half year ended September 30, 2023

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, this is to inform that the Board of Directors of the Company at its meeting held today i.e., November 7, 2023 (Commenced at 04.00 PM and concluded at 05.30), has inter alia, approved and taken on record the Unaudited Financial Results and Limited Review Report for the Half Year ended September 30, 2023, as recommended by the Audit Committee.

The said results may also be accessed on the Company's website i.e., www.v-marc.com.

We request to kindly take the same on record.

Thanking You!

Yours Faithfully,
For **V-Marc India Limited**

Anuj Ahluwalia
Company Secretary

RAJEEV SINGAL & CO.

CHARTERED ACCOUNTANTS

Reg. No. - 008692C
PAN- AAPFR2931N



175, Dwarkapuri, Main Road
Opp. Shiv Mandir First Floor
Muzaffarnagar (U.P.)-251001
www.carajeevsinghal.com
singhalrk2012@gmail.com
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Limited Review Report on unaudited Standalone Financial Results of V-MARC INDIA LIMITED for the half year ended 30th September 2023 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
V-MARC INDIA LIMITED,

We have reviewed the accompanying statement of unaudited financial results of V-Marc India Limited for the period ended on September 30, 2023. This statement is the responsibility of the company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rajeev Singal & Co.
Chartered Accountants
FRN :-008692C

(CA Sunil Kumar)

Partner

Membership No: 408730

UDIN:- 23408730BGQDZI6459

Place:-Haridwar

Date:-07th November,2023



V- MARC INDIA LIMITED
CIN-L31908UR2014PLC001066
 Reg. office : Plot no. 3, 4, 18 & 20A,
 Sector IIDC, Sidcul, Haridwar, Uttarakhand, 249103

(All Amounts in INR Lacs unless otherwise stated)

Statement of Standalone Unaudited Financial Results for the Half year ended September,2023

Particulars	Half year ended		Year Ended	
	30.09.2023	31.03.2023	30.09.2022	31.03.2023
	Unaudited	Audited	Unaudited	Audited
1. Income:-				
a) Revenue from operations	17,503.28	13,253.49	11,475.39	24,728.88
b) Other Income	35.76	234.98	21.08	256.07
Total Income	17,539.05	13,488.47	11,496.47	24,984.95
2. Expenditures:-				
a) Cost of Materials/Services Consumed	15,051.89	9,419.37	10,296.13	19,715.50
b) Purchases of stock-in-trade	46.29	206.61	-	206.61
c) (Increase) / Decrease in Inventories of Finished Goods & W.I.P.	(1,373.68)	118.17	(1,018.49)	(900.32)
d) Employee benefits expense	721.82	594.60	465.88	1,060.48
e) Finance costs	649.04	629.31	487.43	1,116.74
f) Depreciation and amortisation expense	361.98	145.41	109.68	255.10
g) Other expenses (Any Item exceeding 10% of Total Expenses related to continuing operation to be shown separately)	1,325.98	1,332.31	835.74	2,168.05
Total Expenses	16,783.31	12,445.79	11,176.38	23,622.17
3 Profit/(Loss) Before Exceptional and extraordinary items and Tax (1-2)	755.73	1,042.69	320.09	1,362.78
4 Exceptional and extraordinary items	-	-	-	-
5 Profit/(Loss) Before Tax (5-6)	755.73	1,042.69	320.09	1,362.78
6 Tax Expense				
i. Current Tax	190.20	221.16	80.56	301.72
ii. Earlier Year Tax	-	-	-	-
iii. Deferred Tax	15.88	16.51	-	16.51
Total Tax Expense	206.08	237.67	80.56	318.23
7 Profit/(Loss) after Tax for the period (7-8)	549.65	805.02	239.53	1,044.55
8 Paid up equity share capital and Reserve & Surplus(excluding Revaluation Reserves)	8,518.80	7,969.15	7,164.13	7,969.15
9 Earning per Share (EPS) (Not Annualised*)				
Basic & Diluted	2.41	3.53	1.05	4.58

*EPS is not annualised for the half year ended results

Initialed by Statutory Auditors for Identification purpose

For and on behalf of the Board of Directors
of V-Marc India Limited

Date: 7th November, 2023
Place: Haridwar




(Vikas Garg)
Managing Director
DIN -05268238

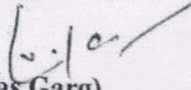
V-Marc India Limited

Notes to the Un-Audited Standalone Statement of the Financial results for the half year ended on September 30,2023.

- 1.The financial results were reviewed by the Audit Committee and approved by Board of Directors in their meeting held on 07th November,2023.
2. The company was listed on 09th April, 2021, No Investor Complaints received / pending as on September 30, 2023.
- 3.Figures of previous period/year have been regrouped/recast wherever necessary to make the Financial Statements comparable.
4. During the Period the company has not made any issue of Equity Shares through IPO.
- 5.During the period, the valuation of closing stock has been carried out on FIFO basis at Cost or Net Realizable Value whichever is lower.
6. Deferred Tax, provision for Income Tax and provision for retirement benefits has been recognized in each Interim Period on the estimates made by management.
7. The Company primarily operates in one segment which comprises of manufacturing and sale of Wires & cables identified in accordance with principle enunciated in Accounting Standard AS-17, Segment Reporting. Hence, separate business segment information is not applicable.

The board of directors of the Company, which has been identified as being the chief operating decision maker (CODM), evaluates the Company's performance, allocate resources based on the analysis of the various performance indicator of the Company as a single unit. Therefore, there is no reportable segment for the Company as per the requirement of AS-17 "Operating Segment"

**For and on behalf of the Board of Directors
of V-Marc India Limited**


(Vikas Garg)
Managing Director
DIN -05268238



Date: 07th November,2023
Place: Haridwar

V- MARC INDIA LIMITED
CIN-L31908UR2014PLC001066

(All Amounts in INR Lacs unless otherwise stated)
Standalone Statement of Assets & Liabilities as on 30th September, 2023

Particulars	As at 30.09.2023 Unaudited	As at 31.03.2023 Audited
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital		
(b) Reserves and surplus	2,278.57	2,278.57
(c) Money received against share warrants	6,240.23	5,690.58
Sub-total - Shareholders' funds	8,518.80	7,969.15
2 Share application money pending allotment	-	-
3 Non-current liabilities		
(a) Long-term borrowings		
(b) Deferred tax liabilities (net)	4,286.36	2,193.66
(c) Other long-term liabilities	-	-
(d) Long-term provisions	292.42	352.79
Sub-total - Non-current liabilities	85.09	69.50
4 Current liabilities		
(a) Short-term borrowings		
(b) Trade payables	9,355.91	5,373.50
Total outstanding dues of Micro, Small and Medium Enterprises	-	-
Total outstanding dues of Creditors other than Micro, Small and Medium Enterprises	2.82	2.68
(c) Other current liabilities	7,419.72	6,860.44
(d) Short-term provisions	3,671.27	1,458.50
Sub-total - Current liabilities	208.70	343.47
TOTAL	20,658.43	14,038.58
B ASSETS		
1 Non-current assets		
(a) Fixed assets		
(i) Property, Plant and Equipment		
(ii) Intangible Assets	5,378.97	5,492.64
(iii) Capital work-in-progress		
(iv) Intangible assets under development	4,458.35	1,505.65
(b) Non Current Investments	-	-
(c) Deferred tax assets (net)	-	-
(d) Long-term loans and advances	9.19	25.07
(e) Other non-current assets	22.51	212.10
Sub-total - Non-current assets	112.85	105.65
2 Current assets		
(a) Current investments		
(b) Inventories		
(c) Trade receivables	12,601.26	8,450.86
(d) Cash and bank balances	7,910.15	5,606.86
(e) Short-term loans and advances	264.87	10.08
(f) Other current assets	2,070.72	662.02
Sub-total - Current assets	1,012.21	2,552.75
TOTAL	23,859.22	17,282.57
	33,841.09	24,623.68

Initialed by Statutory Auditors for Identification purpose



Date: 7th November, 2023
Place: Haridwar

For and on behalf of the Board of Directors
of V-Marc India Limited



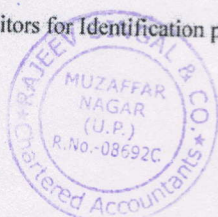
(Signature)
(Vikas Garg)
Managing Director
DIN -05268238

V- MARC INDIA LIMITED
CIN-L31908UR2014PLC001066

(All Amounts in INR Lacs unless otherwise stated)
Statement of Standalone Cashflow for the half year ended September 30, 2023

Particulars	September 30, 2023 (Unaudited)	September 30, 2022 (Unaudited)	March 31, 2023 (Audited)
Cash Flow from Operating Activities			
Profit/(Loss) Before Extraordinary Losses & Tax			
Adjustment for	755.73	320.09	1,362.78
Depreciation			-
Finance Cost	361.98	109.68	255.10
Adjustment for tax	463.57	487.43	959.50
Non Operating Income	-	-	(7.46)
Operating cash flow before working capital changes	(35.13)	(21.08)	(254.62)
	1,546.15	896.12	2,315.30
Decrease(Increase) in Other Current Assets			
Inventories			
Trade Receivables	(4,150.40)	(983.30)	(1,592.20)
Short Loans & Advances	(2,303.29)	1,066.01	1,033.71
Other Current Assets	(1,408.70)	208.45	207.54
Other Non Current Assets	1,540.54	398.68	(1,806.72)
(Decrease)Increase in Current Liabilities/Non Current Liability	(7.20)	69.47	111.89
Trade Payables			
Other Current Liabilities	559.43	(33.86)	3,075.93
Short term Provisions	2,212.77	(624.68)	(1,129.45)
Short term borrowings	(134.77)	(110.10)	171.67
Other Long term Liability	3,982.41	598.08	942.10
Other Long term Provisions	(60.38)	(583.31)	333.06
	15.59	20.91	9.40
Cash flow from Extraordinary items	246.00	26.35	1,356.92
Cash generated from operations	1,792.15	922.47	3,672.22
Income Tax Paid	190.20	80.56	301.72
Cash Flow from Operating activities (A)	1,601.95	841.91	3,370.50
Cash Flow from Investing activities			
Non-Operating Income			
Purchase of Fixed Assets	35.13	21.08	254.62
Sale/(Purchase) of Property Plant & Equipment	(3,201.00)	(1,703.70)	(5,171.44)
Increase/(Decrease) in Long Term Loan & Advances	-	1.67	-
Net Cash from Investing activities (B)	189.59	1,459.95	1,586.92
	(2,976.28)	(221.00)	(3,329.90)
Cash Flow from Financing activities			
Proceeds from Share Capital			
Proceeds/(Repayment) from/to Long term borrowings (Net)	2,092.70	(117.74)	912.96
Proceeds from security Premium			
Finance Cost	(463.57)	(487.43)	(959.50)
Net Cash Flow from Financing activities (C)	1,629.12	(605.17)	(46.54)
Net Increase in Cash & Cash Equivalents(A+B+C)	254.79	15.73	(5.94)
Cash & Cash Equivalents			
- At the beginning of the year	10.08	16.03	16.03
- At the end of the year	264.87	31.76	10.08

Initialed by Statutory Auditors for Identification purpose



Date: 7th November, 2023
Place: Haridwar

For and on behalf of the Board of Directors
of V-Marc India Limited



(Signature)
(Vikas Garg)
Managing Director
DIN -05268238



V-MARC India Limited

(Formerly known As Asian Galaxy Pvt. Ltd.)

Mfrs. Of : LT/HT Power , Control & A.B. Cables

Regd. Off.: Plot No. 3, 4, 18 & 20 A, Sector IIDC,

SIDCUL, Haridwar, Uttrakhand - 249403 INDIA

Ph.: 01334-239638, info@v-marc.in, www.v-marc.com

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07.11.2023

National Stock Exchange of India Ltd.

(Listing & Corporate Communications),

Exchange Plaza, Plot no. C/1, G Block,

Bandra-Kurla Complex, Bandra (E),

Mumbai - 400 051.

E-mail: cc_nse@nse.co.in

NSE Symbol: VMARCIND

ISIN: INE0G XK01018

Dear Sir/ Madam

Subject: Declaration pursuant to Regulation 33(2)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 33(2)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we do hereby confirm, declare and certify that the Unaudited Financial results for the half-year ended September 30, 2023 does not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

We request to kindly take the same on record.

Thanking You!

Yours Faithfully,

For V-Marc India Limited


Vikas Garg
Managing Director
DIN: 05268238





Vishnu Sharma
Chief Financial Officer

